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MEDIA ADVISORY

FOR IMMEDIATE RELEASE: July 3, 2002

GET Committee to set new price for tuition units

OLYMPIA - The Guaranteed Education Tuition (GET Committee) will set the new GET unit purchase price at its July 15 meeting, as well as hear final results of the program's most active year yet.

The GET program nearly doubled the number of account holders, with the bulk of new enrollments coming during May. The next enrollment period begins Sept. 15.

The committee also will get an update on the development of a college savings plan that would complement the existing GET program. The GET program is a qualified IRS Section 529 program, enabling families to put aside college tuition funds, with a guarantee that their investment will grow at the same rate as Washington public college tuition. The increase in the value of the accounts over time is tax-free when the account funds are used for college education expenses.

The committee meeting is open to the public.

Who: **Guaranteed Education Tuition (GET) Committee meeting**
What: **Regular meeting**
Where: **State Investment Board**
 2424 Heritage Court SW
 Olympia, Wash.
When: **Monday, July 15**
 2 - 5 p.m.

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Guaranteed Education Tuition Committee meeting

Monday July 15, 2002

2 - 5 p.m.

State Investment Board, 2424 Heritage Court SW, Olympia, Wash.

Agenda

- | | |
|---|--|
| 1. Call to order | |
| 2. Approval of March 12, 2002 minutes
Approval of June 17, 2002 minutes | ACTION |
| 3. Year-end sales update | INFORMATION |
| 4. Update on development of a college savings plan | INFORMATION |
| 5. Marketing plan 2002-03
Wendy Dore and Cathy Stevens
The Marketing Partners | INFORMATION |
| 6. Investment update
Gary Bruebaker, chief investment officer
Washington State Investment Board | INFORMATION |
| 7. Approval of revised FY03 Budget | ACTION |
| 8. Proposed enrollment dates for 2002-03 | DISCUSSION
PUBLIC COMMENT
ACTION |
| 9. Actuarial analysis and unit price setting
Enrollment year 2002-03
Bill Reimert, principal & consulting actuary
Milliman USA | DISCUSSION
PUBLIC COMMENT
ACTION |
| 10. Director's report | INFORMATION |
| 11. Possible executive session
<u>May be held for any of the purposes set forth in RCW 42.30.110</u> | |
| 12. <u>Action items, if any, made necessary by executive session</u> | |
| 13. Adjournment of regular meeting | |

Next regular meeting, Sept. 17, 2 - 5 p.m.

State Investment Board, 2424 Heritage Court SW, Olympia, WA